

The cost of financial abuse in Australia.



Over 623,100 women and men were subjected to financial abuse in Australia in 2020.



1 in 30 women

Nearly 1 in 30 women were subjected to financial abuse in 2020 compared to around 1 in 50 men.



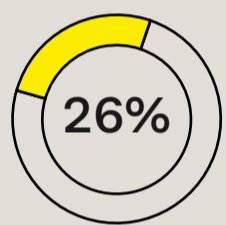
1 in 50 men

This is equivalent to more than 43 female and 27 male victims every hour of 2020.

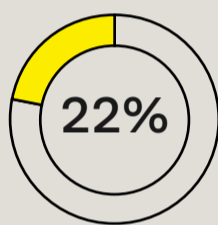
These figures are likely to understate the true distribution of financial abuse due to gendered expectations around household finances and financial abuse being a relatively understudied form of abuse.

Types of financial abuse:

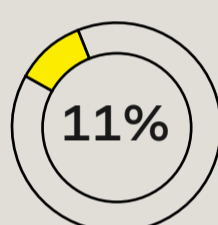
Female victims



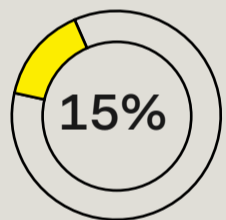
Were the victim of a partner not contributing to household expenses.



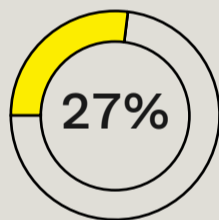
Were prevented from working entirely.



Were made liable for joint debts.

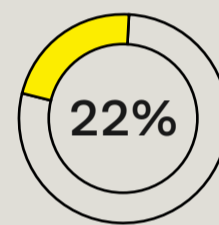


Had an abusive partner not contribute to the needs of their dependents.

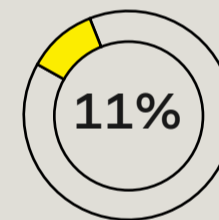


Had their income withheld or controlled by an abusive partner.

Male victims



Had their income withheld or controlled by an abusive partner.



Were prevented from working.

The cost of financial abuse is staggering.



\$5.7 billion
Cost to the victim 2020



\$5.2 billion
Cost to the economy 2020

Costs to victims.*



\$3.2B

Withholding or controlling victim's income or finances.

\$1.2B

Refusal to contribute to shared household bills.

\$0.6B

Refusal to contribute to shared expenses for children.

\$0.6B

Liability for joint debt.

Costs to broader economy.*



\$4.6B

Productivity costs.

\$0.2B

Mental health costs.

\$0.4B

Deadweight losses.

Source: Deloitte Access Economics.
*Note: Due to rounding, figures may not sum to total.